



Automatic IRA Rollover Solutions Through Your TPA Partner

Terminated participants with small balances exist in all retirement plans. And so do the problems they create for you and your service provider. Moving the accounts they leave behind into an Individual Retirement Account (IRA) is becoming a necessity for plan sponsors.

Working closely with your current Third Party Administrator (TPA), eIRA provides you an effective and cost efficient solution for participants who have left your retirement plan. eIRA's solutions eliminate the problems and plan expenses associated with:

- ✓ Participants who fail to respond to your request for payout instructions (Default IRA)
- ✓ Participants who have terminated their employment but have not provided a forwarding address (Missing Participant IRA)

eIRA will manage all of the communications with terminated participants, including an annual "missing participant" search to help locate these account holders.

Why eIRA?

Helping Control Costs

Even though these participants have terminated employment, you still have fiduciary responsibility over their accounts as part of your overall plan compliance duties. Often these employees have balances under \$5,000 (and many under \$1,000), so moving them out of your qualified retirement plan to eIRA helps you:

- ✓ Lower administrative costs
- ✓ Save staff time
- ✓ Reduce your fiduciary liability
- ✓ Focus on your current employees

Best of all, while eIRA is busy saving you money on your ongoing plan administration fees, there is **NO COST** to you, the plan sponsor and no fees charged to your plan.

Keeping You Compliant

Automatic Rollovers were created to provide an easy way for retirement plans to remove costly, small balance accounts of past employees while preserving the tax-deferred status of their retirement savings. However, Automatic IRA Rollovers are governed by many IRS rules.

Our IRAs are fully compliant with all governmental rules and regulations. **eIRA** handles all the required participant communications, disclosure statements, notices, provides each participant with an annual account statement, provides web access to their account, and includes an FDIC Insured fixed investment in accordance with the current regulations. This means that you can rest easy because working with **eIRA** transfers your fiduciary responsibilities associated with these terminated participants in your plan to **eIRA**.



Get Started Now... it's easy



Enter into an agreement with **eIRA** through your TPA



eIRA and your TPA will do the rest

Call (844) 900-3472 to learn more about working with **eIRA** or go to www.eIRA.solutions.

And if a former employee asks about their account, simply refer them to **eIRA** at (844) 900-3472.

We'll happily guide them through each step to take control of their retirement savings account.

eIRA...Rest easy, we've got this.



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